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Miracle Rock Mining and Research L.L.C.

400 S. 200 E. Emery, UT 84522 (435) 286-2222

July 23, 2003

Division of Oil, Gas and Mining 1594 West North Temple, Suite 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801

Shevel Layo

Dear Paul:

Recently we submitted the Large Mining Operation Application for The Rockland Mine. Currently, the mine has \$12,000 in reclamation bonds through the State of Utah School & Institutional Trust Lands. In an effort to reduce the immediate out of pocket bond expense and avoid purchasing excessive reclamation bonds; we would propose that the current SITLA bonds be deemed adequate until the actual Large Mining Operation bond is calculated.

We appreciate your assistance in this process. Please advise us if this request is not satisfactory for the application requirements.

Sincerely,

David Taylor Manager

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